



E-MAIL: pensions.mailbox@haringey.gov.uk

Your Ref: ~

Our Ref: PEN/KH/~

This matter is being dealt with
by: ~

Name

Add

Add

Add

Add

Add

12 August 2015

Dear Mr/Mrs,

LOCAL GOVERNMENT PENSION SCHEME REGULATIONS
RE: ~ Transfer Request

I acknowledge your letter received on the #date requesting a Cash Equivalent Transfer Value (CETV) quote for #name . A CETV can only be paid if the following apply:

- 1) You cannot be a current member of the pension scheme.
- 2) You must have three months or more service in the pension scheme to be entitled to a CETV calculation (except where a member retires with immediate entitlement to a pension on the grounds of redundancy business efficiency or ill health).
- 3) If you are in receipt of a LGPS pension you will not be entitled to a CETV calculation for any further period of scheme membership.
- 4) If you have deferred benefits in the LGPS, then subsequently rejoin the pension scheme and you do not aggregate the membership (i.e) you retain separate benefits you would not be entitled to a cetv whilst still an active member of a new employment in respect of the deferred benefit.
- 5) You are not entitled to a cetv calculation if you are within 12 months of your Normal Pension Age or you have already attained your Normal Pension Age.
- 6) You can only ask for one transfer statement within a 12 month period.

- 7) You will be required to take independent advice before transferring safeguarded benefits to another scheme with a view to acquiring a right or entitlement to flexible benefits if the transfer value of their rights in the LGPS (excluding AVCs) is more than £30,000. The cost of this financial advice has to be paid by the member and although not required in respect of transfer values of £30,000 or less (or in respect of a transfer of AVCs) the member is recommended to seek Independent Financial Advice before deciding to transfer their LGPS pension benefits and /or AVCs out to a pension scheme with a view to acquiring a right or entitlement to flexible benefits under that scheme.

Having read the above, if you are entitled to a CETV then please complete the slip below. If we have not heard from you within 6 weeks then we will assume quote is no longer required

Yours Sincerely

Pensions Manager

To, Haringey Pension Team, 4th Floor, Alexander House, 10 Station Road, Wood Green, London, N22 7TR.

Name

National Insurance Number

Date of Birth

- I have read the above and request the CETV quote.
- I have also read the enclosed Pension Scam letter
- I understand that if the transfer value is over 30,000, I will be required to seek advice from a registered member of Financial Conduct Authority (FCA) who are specialised in pension transfers.

The following website provides impartial information

www.pensionsadvisoryservices.org.uk

Signed

Dated

Scamproof your savings



Pension scams. Don't get stung.

 **Pension wise**
Your money. Your choice.
Backed by HM Government

ActionFraud
National Fraud & Cyber Crime Reporting Centre

The **PENSIONS**
Advisory Service

Scammers don't care whether you're an inexperienced investor or have never put your money anywhere other than a bank. They will try to flatter, tempt and pressure you into transferring your pension fund into an investment with guaranteed returns. Once the transfer has gone through, it's too late. Remember, the only people who benefit from scams are the scammers themselves.

How to spot the warning signs

Some of the most common tactics used by scammers to trick you out of your savings

A cold call, text message, website pop-up or someone coming to your door offering you a **'free pension review'**, **'one-off investment opportunity'** or **'legal loophole'**



Convincing marketing materials that promise you **returns of over 8%** on your investment

Paperwork delivered to your door by courier that requires immediate signature



Pension access before age **55**



Overseas transfer of the funds



A proposal to put your money in a single investment. **In most circumstances, financial advisers will suggest diversification of assets.**

What to do if you spot a scam

- Never be rushed or pressured into making a decision
- Before you sign anything, call The Pensions Advisory Service on 0300 123 1047
- If you have already accepted an offer, report it to Action Fraud at www.actionfraud.police.uk or call 0300 123 2040

Arm yourself with the facts and stop a lifetime's savings being lost. Visit **www.pension-scams.com** to find out more.

A cross-government initiative by:

ActionFraud
National Fraud & Cyber Crime Reporting Centre

**CITY OF LONDON
POLICE**


**HM Revenue
& Customs**


**the Money
Advice Service**

FCA
FINANCIAL CONDUCT AUTHORITY


NCA
National Crime Agency


SFO | serious
fraud
office

**The PENSIONS
Advisory Service**

**The Pensions
Regulator**